Course Curriculum for IMEN15 Economics, Consumption and Society

1. General information
Course code: IMEN15
Course name: Economics, Consumption and Society
Main field: Environmental Management and Policy
Master level, Advanced level A1N
Credits: 5 ECTS
Language of instruction: English
Approved by Utbildningsnämnd C, Lund University, Faculty of Engineering, 9 April 2014
Valid from Autumn semester 2014

2. General Description of the Course
This course is a compulsory course in the first semester of the EMP (MSc in Environmental Management and Policy) programme. The course provides a basis for further courses in the programme and particularly the Economic Valuation of Environmental Change (EVEC) module of the course Environmental Assessment Methods, and the Policies and Approaches for Sustainability I and II courses.

3. Learning outcomes
On completion of the course the student shall be able to
- Explain basic microeconomic theory, in particular the fundamentals of market failures; and
- Describe major trends of consumption and policy options to address unsustainable consumption patterns

4. Course content
The course is divided into two main parts. First, the introductory microeconomic module provides the fundamentals of economic theory, with an emphasis on economic analysis about market economies, highlighting why the market fails to achieve and/or improve the quality of the environment. Second, the consumption module focuses on consumption and sustainable consumption perspectives, highlighting what strategies are available to address unsustainable consumption patterns.

5. Teaching and assessment
The course is designed as a distance course, but can also be offered as campus course if needed. The participant communicates via the chosen learning platform, mail, chats, phone, etc. The teaching involves readings, lectures, forums, quizzes, and assignments. Grading is based on individual performance, via fulfillment of compulsory and a choice of elective course components.

Grading scale
The following grades are used: Fail - Pass (UG).

6. Prerequisites
Students should have been admitted to the MSc Programme in Environmental Management and Policy.

7. Literature
The final reading list is issued by the Institute no later than five weeks before the course starts.