Course Curriculum for IMEN13 Business Fundamentals

1. General information
Course code: IMEN13
Course name: Business Fundamentals
Main field: Environmental Management and Policy
Master level. Advanced level A1N
Credits: 6 ECTS
Language of instruction: English
Approved by Utbildningsnämnd C, Lund University, Faculty of Engineering, 9 April 2014
Valid from Autumn semester 2014

2. General Description of the Course
This course is a compulsory course in the first semester of the EMP (MSc in Environmental Management and Policy) programme. The course provides a basis for further courses in the programme and particularly the courses on Environmental Management in Organisations and Corporate Environmental Management in Practice.

3. Learning outcomes
On completion of the course the student shall be able to
- Describe central functions in business organisations
- Express fundamentals of corporate strategy and the relation to stakeholders and corporate social responsibility
- Understand the fundamentals of financial and management accounting and how environmental costs are reflected in the relevant tools

4. Course content
The course is divided into three parts.

Business Organisations, Strategy and Corporate Social Responsibility
In this part students are encouraged to reflect on the role of business organisations in society. Discuss the nature of business organisations and key concepts related to organisations, strategy and CSR.

Aspects of business management
This part provides a basic introduction to key aspects of business management including: operations management, leadership or the management of people and marketing.

Accounting and financing
In this part students are introduced to external financial statements and methods for assessing business investments, as well as management accounting procedures with emphasis on environmentally related costs.

5. Teaching and assessment
The course is designed as a distance course, but can also be offered as campus course if needed. The participant communicates via the chosen learning platform, mail, chats, phone, etc. The teaching involves readings, lectures, practical exercises, forums, quizzes, and assignments. Grading is based on individual performance, via fulfillment of compulsory and a choice of elective course components.

Grading scale
The following grades are used: Fail - Pass (UG).

6. Prerequisites
Students should have been admitted to the MSc Programme in Environmental Management and Policy.

7. Literature
The final reading list is issued by the Institute no later than five weeks before the course starts.